

CITY OF TAFT ECONOMIC DEVELOPEMENT CORPORATION
MINUTES OF THE REGULAR MEETING
April 5, 2016

Regular meeting of the City of Taft Economic Development Corporation, April 5, 2016, at 5:30 p.m. in the Council Chambers, 501 Green Avenue, Taft, Texas.

Present: Denise Hitt, Shawn Cass, Noel Snedeker, Judy Fonville

Absent: David Smith, Pattie Martinez, Leonard Vasquez

Visitors: Armando Perez, Domingo Perez, Ray De Los Santos

This meeting has been posted in accordance with Article 551.001, Texas Open Meetings Act, with a quorum present.

Agenda Item #2 – Approve the Minutes of the Regular Meeting of March 3, 2016

Noel Snedeker moved and Judy Fonville seconded the motion to approve the minutes of the regular meeting of March 3, 2016 . Motion passed unanimously.

Agenda Item #3 – Discuss, Consider and Act on the Treasurer’s Report

- a. Wells Fargo Checking Account
Balance in the checking account is \$105,006.21 as of March 31, 2016. Prosperity Bank Account balance \$8,552.11
- b. Security Service Certificates of Deposit
There are two Certificates of Deposits in the amount of \$26,843.17 and \$52,594.41
- c. Savings Account
There is \$3,391.24 in the savings account
- d. Accounts Payable
SMMP Invoice #4018, Check #4020 in the amount of \$3,000.00
Taft EDC to Prosperity Bank Account, Check #1168 in the amount of \$3,000.00
Roxann Cotroneo Invoice #188, Check #1170 in the amount of \$137.50
Turnstone EH & S, Inc, Invoice #16-0340, Check #1171 in the amount of \$4,107.60
Coastal Bend Demolition, Invoice #15-1103-1 in the amount of \$22,400.00
Sales Tax Pending:
March 2016 in the amount of \$7,139.94
- e. Prosperity Bank Loan Balance - \$360,746.08

Noel Snedeker moved and Shawn Cass seconded the motion to approve the Treasurer’s Report excluding Agenda Item #3, D. Coastal Bend Demolition. Motion passed unanimously.

Agenda Item #4 – Public Comments

Mr. Armando Perez wished to address the Board. Mr. Perez did not want to speak during the Public Comment section; he wanted to speak on the items on the agenda when they came up. Mrs. Hitt addressed Mr. Perez stating that if you wish to speak to the Board it must be done during the Public Comment section on the agenda.

Agenda Item #5– Presentation by Brito-Rodriguez for Architectural Services for City of Taft Economic Development Corporation

Agenda item tabled until next regular meeting, May, 2016

Agenda Item #6 – Union Pacific Rail Spur

There was not action taken.

Agenda Item #7 – Green Avenue Medical Building

Mr. Ray DeLos Santos addressed the Board stating that after the asbestos was removed from the building, the demolition began. There will be further discussion during executive session.

Agenda Item #8 – Logo & Brand

Noel Snedeker moved and Shawn Cass seconded the motion authorize \$2,500.00 for the logo and use the rendering of Taft Economic Development Corporation with the green arrow through it "Position For Growth". Motion passed unanimously.

Agenda Item #10 - Closed Session

Vice President Hitt declared that the City of Taft Economic Development Corporation on April 5, 2016 at 6:02 p.m. to be in closed session in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.00 et. Seq.

Agenda item #11 – Reconvened from Closed Session – The Board will take appropriate action on items, if necessary, as discussed in Closed Session.

Vice President Hitt declared the meeting open to the public at 6:38 p.m. on April 5, 2016.

Coastal Bend Demolition - Shawn Cass moved and Judy Fonville seconded the motion to pay 90% of the bill and retain 10% as a retainer fee until all contract items are resolved to the satisfaction of the Board. Motion passed unanimously.

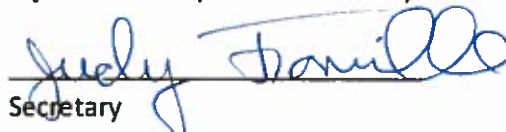
Agenda Item #12 – Agenda Items for the Next Regular meeting May 3, 2016

- a. Brito-Rodriguez Architectural Services
- b. Union Pacific Rail Spur
- c. Medical Building
- d. Logo and Brand
- e. MAC Property

Agenda Item #13 – Adjourn

Shawn Cass moved and Judy Fonville seconded the motion to adjourn. Motion passed unanimously.

ATTEST:


Secretary