

CITY OF TAFT ECONOMIC DEVELOPEMENT CORPORATION
MINUTES OF THE REGULAR MEETING
February 2, 2016

Regular meeting of the City of Taft Economic Development Corporation , February 2, 2016, at 5:30 p.m. in the Council Chambers, 501 Green Avenue, Taft, Texas.

Present: David Smith, Denise Hitt, Judy Fonville, Shawn Cass, Noel Snedeker, Pattie Martinez, Leonard Vasquez

Absent: None

Visitors: Ray De Los Santos

This meeting has been posted in accordance with Article 551.001, Texas Open Meetings Act, with a quorum present.

Agenda Item #2 – Approve the Minutes of the Regular Meeting of January 5, 2015

Noel Snedeker moved and Denise Hit seconded the motion to approve the minutes of the regular meeting of January 5, 2015. Pattie Martinez abstaining. Motion passed unanimously.

Agenda Item #3 – Discuss, Consider and Act on the Treasurer’s Report

- a. Wells Fargo Checking Account
Balance in the checking account is \$101,321.94 as of January 31, 2016. Prosperity Bank Account balance \$8,108.65
- b. Security Service Certificates of Deposit
There are two Certificates of Deposits in the amount of \$26,780.45 and \$52,618.98
- c. Savings Account
There is \$3,390.38 in the savings account
- d. Accounts Payable
SMMP Invoice #4018, Check #1163 in the amount of \$3,000.00
Roxann P. Controneo Invoice #182, Check #1164 in the amount of \$312.50
Taft EDC to Prosperity Bank Account, Check #1165 in the amount of \$3,000.00
- e. Sales Tax Pending:
January 2016 in the amount of \$6,748.90
- f. Prosperity Bank Loan Balance - \$363,649.17

Denise Hitt moved and Judy Fonville seconded the motion to approve the Treasurer’s Report.
Motion passed unanimously.

Agenda Item #4 – Public Comments

None

Agenda Item #5– Presentation by Brito-Rodriguez for Architectural Services for City of Taft Economic Development Corporation

Agenda item tabled until next regular meeting, March 3, 2016

Agenda Item #6 – Cravey Real Estate Service, Inc.

Mr. Smith and Mr. De Los Santos met with Mr. Cravey and Mr. Paxton of the Cravey Real Estate Company at the end of January, and at this time the City of Taft Economic Development Corporation considers that Cravey Real Estate Company does not fit in with the plans for the Industrial Park at this time.

Agenda Item #7 – Union Pacific Rail Spur

Ray De Los Santos met with the owners of a piece of property next to the property owned by the City of Taft Economic Development Corporation about the rail spur. Mr. De Los Santos asked the owners to get a price on rehabbing the whole rail spur, and then bring that quote to the City of Taft Economic Development Corporation. After a brief discussion with the City of Taft Economic Development Board, Mr. Smith will tell the owners, if contacted, that The City of Taft Economic Development Corporation is not in a position to participate in the railroad spur at this time because we are still trying to resolve the zoning of the property and defining the use of the property.

Agenda Item #8 – Green Avenue Medical Building

Mr. De Los Santos and Jennifer Pineda meet with Dr. Sandoval to sign the paperwork on the building. They presented Dr. Sandoval copies of the webpage showing that the 2015 taxes on the two accounts have not been paid. We explained to Dr. Sandoval that the date on the deed of January 1st is so that he would not have to incur any taxes for 2016. We also explained that we would get his signature today, but would not get the other signatures until the taxes have been paid. As of day, the taxes have been paid.

Agenda Item #9 – Logo & Brand

Mr. Ray De Los Santos will contact MDR to see if they would only do a logo.

Agenda Item #10 - Closed Session

President Smith declared that the City of Taft Economic Development Corporation on February 5, 2016 at 6:02 p.m. to be in closed session in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.00 et. Seq.

Agenda item #11 – Reconvened from Closed Session – The Board will take appropriate action on items, if necessary, as discussed in Closed Session.

President Smith declared the meeting open to the public at 6:17 p.m. on February 2, 2016.

No Action taken

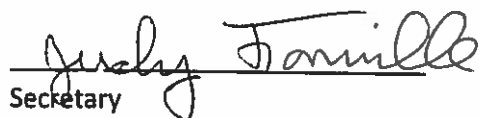
Agenda Item #12 – Agenda Items for the Next Regular meeting March 1, 2016

Same agenda

Agenda Item #13 – Adjourn

Denise Hitt moved and Noel Snedeker seconded the motion to adjourn. Motion passed unanimously.

ATTEST:


Secretary