

CITY OF TAFT ECONOMIC DEVELOPEMENT CORPORATION
MINUTES OF THE REGULAR MEETING
July 5, 2016

Regular meeting of the City of Taft Economic Development Corporation, June 7, 2016, at 5:30 p.m. in the Council Chambers, 501 Green Avenue, Taft, Texas.

Present: David Smith, Denise Hitt, Shawn Cass, Judy Fonville

Absent: Noel Snedeker, Leonard Vasquez

Visitors: Foster Edwards, Ray De La Santos

This meeting has been posted in accordance with Article 551.001, Texas Open Meetings Act, with a quorum present.

Agenda Item #2 – Approve the Minutes of the Regular Meeting of June 7, 2016

Judy Fonville moved and Denise Hitt seconded the motion to approve the minutes of the regular meeting of June 7, 2016 . Motion passed unanimously.

Agenda Item #3 – Discuss, Consider and Act on the Treasurer’s Report

- a. Wells Fargo Checking Account
Balance in the checking account is \$75,462.10 as of June 30, 2016. Prosperity Bank Account balance \$9,217.30
- b. Security Service Certificates of Deposit
There are two Certificates of Deposits in the amount of \$26,890.00 and \$52,666.43
- c. Savings Account
There is \$3,392.09 in the savings account
- d. Accounts Payable
SMMP Invoice #4023, Check #1176 in the amount of \$3,000.00
Taft EDC to Prosperity Bank Account, Check #1180 in the amount of \$3,000.00
MDR Invoice #16-28896, Check #1182 in the amount of \$1,875.00
Wesley Schmidt, Check #1183 in the amount of \$1,500.00
C. M. Henkel III Acct. 334696-00002M, Check #1184 in the amount of \$690.47
City of Taft Invoice #'s 001,002,003,004 for maintenance on the Green Ave. property, Check #1186 in the amount of \$2,277.50
City of Taft Invoice #'s 001,002,003,004 for maintenance on the Toland Road property, Check #1187 in the amount of \$1,647.50
- e. Sales Tax Pending:
May, 2016 in the amount of \$9,687.45
June, 2016 in the amount of \$6,571.49
- f. Prosperity Bank Loan Balance - \$356,186.75

Shawn Cass moved and Denise Hitt seconded the motion to approve the Treasurer’s Report. Motion passed unanimously.

Agenda Item #4 – Public Comments

None

Agenda Item #5 – Discussion of City of Taft Economic Development Corporation By-Laws

President Smith addressed the Board stating that the By-Laws have been certified including the revision by Ms. Controneo and taken before the Taft City Council and approved. The By-Laws conform to the laws of the State of Texas including the Development Corporation Act of 1979 concerning 4B Corporations. The Board of Directors is comprised and complies with the By-Laws in every word and form; therefore there is no argument as to who should be on the Board and what the Board does in accordance with the laws of the State of Texas.

Agenda Item #6 – Legal Services for the City of Taft Economic Development Corporation

Denise Hitt moved and Shawn Cass seconded the motion to table this item until the next regular meeting of August 2, 2016. Motion passed unanimously.

Agenda Item #7 – Performance of Grounds Maintenance Services for City of Taft Economic Development Corporation Properties

An ad was put in the San Patricio County News and the City of Taft Economic Corporation received several inquiries.

Pattie Martinez moved and Shawn Cass seconded the motion to have Santos, McBain Management & Planning (SMMP) to develop specifications and a sample purchase order on grounds maintenance on both the Toland Road property and the Green Avenue property. Motion passed unanimously.

Agenda Item #8 – Allocation of Funds for City of Taft Street Improvements

Putting this item with Agenda Item #9 - Budget

Agenda Item #9 – Preliminary Budget

The Board went over the 2017 budget.

Agenda Item #11 - Closed Session

President Smith declared that the City of Taft Economic Development Corporation on July 5, 2016 at 6:01 p.m. to be in closed session in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.00 et. Seq.

Agenda item #12 – Reconvened from Closed Session – The Board will take appropriate action on items, if necessary, as discussed in Closed Session.

President Smith declared the meeting open to the public at 6:40 p.m. on June 7, 2016.

Denise Hitt moved and Shawn Cass seconded the motion to have Santos, McBain Management & Planning (SMMP) hire a company to do the Certification Site on the 105 acre site. Motion passed unanimously.

Agenda Item #13 – Agenda Items for the Next Regular meeting August 2, 2016

- a. Legal Services
- b. Grounds Maintenance Contract Purchase Orders
- c. Preliminary Budget

Agenda Item #14 – Adjourn

Denise Hitt moved and Judy Fonville seconded the motion to adjourn. Motion passed unanimously.

ATTEST:


Secretary